

## Message Text

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PAGE 01 STATE 054535

21

ORIGIN OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 /024 R

66607

DRAFTED BY: OPIC/ID/LA:BTHOMAS MANSBACH

APPROVED BY: EB/IFD/OLA:RJSMITH

ARA/CEN:PWWACKERBARTH (INFO)

EB/IFD/OIA:DHSTEBBING

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R 112201Z MAR 75

FM SECSTATE WASHDC

TO AMEMBASSY SAN SALVADOR

UNCLAS STATE 054535

E.O. 11652: N/A

TAGS: EINV

SUBJECT: OPIC - MCCORMICK SPICE

FOR CLYDE AYLOR FROM B. THOMAS MANSBACH, OPIC

DURING JANUARY 1975 OPIC MEETINGS IN SAN SALVADOR, MANSBACH MET WITH JACK LETZER OF MCCORMICK DE CENTRAL AMERICA, S.A. (MCCORMICK SPICE) (TELEPHONE 232721 AND 232741) CONCERNING CAPITALIZATION OF RETAINED EARNINGS OF MCCORMICK SUBSIDIARY IN EL SALVADOR AND NEW SUBINVESTMENT BY MCCORMICK SALVADOR SUBSIDIARY IN A COSTA RICAN GRANDCHILD CORPORATION. LETZER WAS TO ORCHESTRATE FILING OF REGISTRATION LETTERS BY MCCORMICK U.S. FOR COVERAGE OF RETAINED EARNINGS IN SALVADORIAN CORPORATION AND SECOND REGISTRATION FOR SUBINVESTMENT BY MCCORMICK SALVADOR IN NEW COSTA RICAN CORPORATION, TOGETHER WITH TWO SEPARATE PARALLEL REGISTRATIONS FOR LETZER'S OWN INVESTMENTS IN SALVADORIAN AND COSTA RICAN SUBSIDIARIES. THESE FOUR REGISTRATIONS WERE TO HAVE BEEN EFFECTED BY FEBRUARY 28. IN THAT LETZER SPECIFICALLY REQUESTED US NOT TO CONTACT MCCORMICK HEAD OFFICE IN BALTIMORE, WOULD EMBASSY PLEASE CHECK WITH LETZER ABOUT PROGRESS ON THESE REGISTRATION LETTERS AND REPORT TO MANSBACH AT OPIC IN WASHINGTON. INGERSOLL

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INVESTMENT GUARANTEES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 11 MAR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
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**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**Office:** ORIGIN OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
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**Review Action:** RELEASED, APPROVED  
**Review Authority:** ShawDG  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 05 JUN 2003  
**Review Event:**  
**Review Exemptions:** n/a  
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**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
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**TAGS:** EINV, ES, OPIC, MCCORMICK SPICE  
**To:** SAN SALVADOR  
**Type:** TE  
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